New Mobile Remote Deposit Check Endorsement Requirement Effective July 1st, 2018

Apple Bank will modify its mobile remote deposit check endorsement standards to comply with upcoming regulatory changes. This modification will be effective on July 1st, 2018.

All Apple Bank deposits conducted through the Mobile Remote Deposit feature of our Mobile App must have a specific endorsement, beginning on July 1st. All checks submitted via Mobile Remote Deposit must be endorsed by the named payee(s) and include "For mobile deposit only" and the checking or statement savings account number, as shown below.



sample back of a check with correct mobile deposit endorsement

Mobile deposits received without this endorsement after June 30, 2018 will not be accepted.

In the event that the correct endorsement is not used upon the initial mobile check deposit and the deposit is rejected, you may resubmit the check for deposit with the correct endorsement.

Important note: The backs of many bank account-related checks have a check box with instructions to "check here after mobile or remote deposit." This box is for your mobile deposit recordkeeping purposes only. If you choose to check this box, it is <u>not</u> a substitute for the correct mobile deposit endorsement noted above.

If you have questions, please contact your local branch or call CustomerLine at 914-902-2775. Our TDD number is 800-824-0710.

