

News Release

FOR IMMEDIATE RELEASE:

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APPLE BANK FOR SAVINGS NAMES ANNMARIE SPANGEN MANAGER OF BAY RIDGE, BROOKLYN BRANCH OFFICE

BROOKLYN, NY – APRIL 13, 2017 – Apple Bank for Savings has announced the appointment of AnnMarie Spangen as the new Branch Manager of its Bay Ridge branch office located at 426 86th Street in Brooklyn. Ms. Spangen, an Assistant Vice President, has been with Apple Bank for over 20 years and most recently was the Branch Manager at Apple Bank's Kings Highway location.

James Matera, Executive Vice President and Head of Apple Bank's Consumer Banking Division, said, "AnnMarie is an outstanding and dedicated retail banker who has contributed greatly to the bank's growth in Brooklyn. She has been instrumental in the opening of several new branches and introducing Apple Bank services to an expanding number of local businesses and neighborhoods."

Ms. Spangen first joined Apple Bank in 1996 as an Assistant Manager. She was promoted to Branch Manager two years later and was responsible for opening the bank's new Coney Island branch office on Neptune Avenue at the time. Ms. Spangen became an Assistant Vice President in 2000, and a year later, became Branch Manager of Apple Bank's Kings Highway branch office. She remained at the Kings Highway branch for over 14 years until her appointment as Branch Manager of the bank's 426 86th Street location.

Prior to coming to Apple Bank, Ms. Spangen worked for Crossland Savings Bank for 22 years, beginning her career in the Flatlands/Ralph Avenue, Brooklyn branch office. Ms. Spangen held various sales positions at Crossland, culminating in serving as Assistant Manager in the bank's Avenue U location. A lifelong Brooklyn resident, Ms. Spangen grew up in East Flatbush and graduated from South Shore High School in the Canarsie section of Brooklyn.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$13 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at <u>www.applebank.com</u>.

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