

News Release

FOR IMMEDIATE RELEASE:

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APPLE BANK FOR SAVINGS APPOINTS GARY CHERVINSKY AS VICE PRESIDENT AND BRANCH MANAGER OF MIDWOOD, BROOKLYN, AVENUE M OFFICE

BROOKLYN, NY – OCTOBER 14, 2016 – Apple Bank for Savings has named Gary Chervinsky as Vice President and Branch Manager of its Midwood branch office located at 1617 Avenue M in Brooklyn, New York. Gary rejoins Apple Bank from HSBC Bank where he had worked for the past 11 years, most recently as Vice President and Cluster Branch Manager for HSBC branch offices in Sheepshead Bay and Brighton Beach in Brooklyn.

James Matera, Executive Vice President and Head of Apple Bank's Consumer Banking Division, said, "We are very pleased to welcome back Gary Chervinsky to Apple Bank as the Branch Manager of our Midwood, Avenue M office. He brings strong managerial skills and experience to his position, having served in similar capacities at HSBC Bank in their nearby Sheepshead Bay and Brighton Beach locations."

Gary first joined in Apple Bank in 2002 as Branch Manager of the newly opened Forest Hills, Queens branch at that time. He served as Branch Manager in this location until 2005, when he joined HSBC Bank.

Prior to joining Apple Bank, Gary served as Assistant Branch Manager for Astoria Bank in their Forest Hills, Queens office for three years. He had previously been with Columbia Federal Savings Bank from 1996 through 1999 as Assistant Branch Manager of a supermarket branch location in Pathmark on Long Island. Before he entered banking, Gary spent three years in the retail sector as a manager for Stearns Department Store in Flushing, Queens.

Gary is a graduate of New York Institute of Technology with a BA degree in Business Management and Administration. He grew up in Forest Hills, Queens after coming to New York City from Moldavia at age 10 with his family. He currently lives in North Woodmere, Long Island with his wife. They have a 22-year old daughter and a 19-year old son.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$12.8 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com

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