

## CLASSVALUE CHECKING

Apple Bank for Savings  
122 East 42nd Street  
New York, New York 10168  
(914)902-2775  
<https://www.applebank.com>

### ELIGIBILITY REQUIREMENTS.

This is a non-interest-bearing demand deposit statement account available to teens and young adults 14-25 years old.

For account owners who are 17 and under:

- You must visit an Apple bank branch to open this account
- Teens aged 14 through 16 must have a parent or guardian as a joint owner on the account

For account owners at least 18 years old, this account may be opened online or at an Apple Bank branch.

The account is not available to businesses, corporations, or organizations.

**MINIMUM BALANCE REQUIREMENTS.** The account may be opened with a minimum initial deposit of \$100.00 or more.

### TRANSACTION LIMITATIONS.

Upon attaining your twenty-sixth birthday, you will no longer be eligible to maintain a ClassValue Checking Account. On the last day of the quarter you reach twenty-six, your account will be automatically converted to our ExtraValue Checking Account. We will notify you in writing prior to your twenty-sixth birthday and provide you with the appropriate ExtraValue checking disclosure at that time.

### ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.

**ATM SERVICE CHARGES.** The accountholder is entitled to free and unlimited, domestic and international, non-Apple Bank ATM transactions. However, a surcharge may be imposed by the operator of the non-Apple Bank ATM. Apple Bank will reimburse up to 4 surcharge fees imposed by non-Apple Bank ATM operators during each statement cycle period. This reimbursement amount will be reflected on your statement as a credit and described as: "ATM SURCHG REVERSAL". A 2% international transaction charge of the U.S. Dollar amount of the transaction will apply if you use your card to purchase goods or services from a foreign merchant or obtain cash in a foreign currency from a foreign ATM.

**CHARGES TO MAINTAIN THIS ACCOUNT.** There are no monthly maintenance charges associated with this account regardless of the balance. See "Other Charges" schedule provided to you with this disclosure for information about other fees and charges which may be applicable to this account.

### ORDER IN WHICH TRANSACTIONS ARE PROCESSED AND POSTED TO YOUR ACCOUNT:

The order in which transactions are processed and posted to your account may affect the number of items that overdraw your account or that are returned unpaid, as well as any fees you may incur in the event there is not enough money in your account to pay all the items that are received for payment. You can avoid overdraft fees by ensuring that your account always contains sufficient available funds to cover all your transactions when presented for payment.

Apple Bank posts transactions in the following order:

Deposits and withdrawals made or received and processed at an Apple Bank branch or office (e.g., a bank-by-mail deposit) are posted immediately at the time the transaction is conducted.

All other deposits, such as electronic funds credits (direct deposits), are posted to your account first before any debits, with the exception of interest payments, which are credited to your account after all transactions for the day have been posted.

Withdrawals/Debits to your account not made at an Apple Bank branch or office are grouped and posted to your account in the following order, based upon the time each was received:

1. Wire transfer transactions;
2. ATM and Visa Debit Card transactions (signature and PIN-based);
3. Online banking (internal and external transfers) and VRU (telephone) transactions;
4. ACH/EFT (electronic funds transfer-initiated withdrawals), including online banking bill payments; and
5. Checks you have written to others being presented for payment.

For example, if a \$300 ACH/EFT debit is presented for payment, and two checks are also presented for payment, the \$300 ACH/EFT debit will be processed first, followed by the two checks in the order they were received by the Bank.

**NOTE:** Transactions that are not processed at an Apple Bank branch or office will be displayed as a "pending" transaction until nightly posting. This will not affect your ability to access the funds being presented as credits. Additionally, you may conduct transactions up to the amount of

the available balance in your account. As an example, if you received a direct deposit of \$500, you can access those funds throughout the day even though the deposit will be displayed as a "pending" transaction until nightly processing. Holds placed on your account for pending Visa Debit Card transactions (both PIN and signature based), such as a store purchase, hotel or rental car deposit, reduces your available balance and may cause subsequent transactions to be rejected or returned for insufficient funds.

**STATEMENTS.** We will send you a statement each month. This statement will show all account activity during the previous statement period and will include digital images of the front of all paid and canceled checks, all deposits made and any charges incurred. The cutoff date, which determines the statement cycle, is determined by the account opening date.

You must examine the statement (and checks) and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an ATM or other electronic funds transfer transaction (federal recurring payments, payroll deduction, etc.), this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

**WHERE YOU CAN GET FURTHER INFORMATION** Please contact any of our branch personnel with any questions you may have regarding the information provided in this disclosure or how it affects your account relationship with us. If you would like to telephone us for additional information, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

**Other Charges Specific to Checking, NOW Checking, and Money Market Accounts**

Abandoned property (advertising and certified mailing costs)	Varies	dependent upon Bank costs
Account research/transcript/reconciliation	\$40.00	per hour, one half-hour minimum
ATM Withdrawal: Domestic non-Apple ATM*	\$2.00	per transaction
ATM Withdrawal: International ATM*	\$5.00	Per transaction
Canceled stop payment order	\$10.00	per cancellation
Check and Deposit Ticket printing order	Varies	dependent upon quantity and style ordered
Collection of foreign checks	\$40.00	per item
Deposited items returned (checks negotiated through us, drawn on other banks, which are returned unpaid)	\$10.00	per item
Documentation production/subpoena compliance (where legally permissible, the Bank will charge the differential between statutory payments and standard Bank charges for document production required by a subpoena, summons, etc.)	Varies	per action
International Transaction Charge (use of your Card to purchase goods or services from foreign merchants or obtain cash in a foreign currency from a foreign ATM)	2% Of the U.S. dollar amount of the transaction	
Legal process (liens, levies, restraining orders, etc.)	\$150.00	per action
Payments against insufficient or uncollected funds (checks drawn on your account, ACH/EFT debits, or one time ATM/POS transactions (Grandfathered Extended Overdraft)) which are paid, at the sole discretion of the Bank	\$35.00	per transaction – maximum 3 transaction fees per day
Outgoing collections	\$40.00	per item
Photocopy	\$7.50	per check or statement
Returned mail-handling charge for undeliverable statements	\$25.00	per first return
Rolled coin - bought, sold, deposited, or withdrawn (excess of ten rolls)	\$.20	each
Standard bank confirmation (verification of deposit, loan, or other account information)	\$25.00	per request
Stop payment order	\$35.00	per stop

\*Unless otherwise noted in your account specific disclosure  
 Additional charges may be imposed by the operator of the ATM

**See our Schedule of Charges and Services brochure for a complete listing of all other service charges.**